

SS SB 741 -- GAMING ESTABLISHMENT LINE OF CREDIT

This bill authorizes a licensed gaming establishment to accept a credit instrument from a qualified individual in exchange for currency, chips, or tokens that can be wagered on games at the establishment. A "qualified person" means a person who has completed a credit application and who is determined by the licensee, after performing a credit check and establishing his or her creditworthiness, to qualify for a line of credit of at least \$10,000. A licensee may accept multiple credit instruments from the same person to consolidate or redeem a previous credit instrument. All credit instruments must provide that any credit extended must be due no later than 30 days from the date credit is extended. A credit instrument must be considered an unsecured loan and not bear interest.

No credit can be extended to an intoxicated individual.